

**Sipna Shikshan Prasarak Mandal, Amravati's**  
**ARTS, SCIENCE AND COMMERCE COLLEGE**  
**CHIKHALDARA, DISTT. AMRAVATI (Maharashtra State)**



## **CRITERION – VI**

### **6.4 Financial Management and Resource Mobilization**

#### **6.4.1**

**Institution Has Strategies for Mobilization and Optimal Utilization of Resources and Funds from Various Sources (Government/ Nongovernment Organizations) And It Conducts Financial Audits Regularly (Internal and External)**

■ President  
**Shri. Jagdish M. Gupta**  
(Ex. Minister of State, Maharashtra)  
0721 (O)2522341 (R) 2572526



SIPNA SHIKSHAN PRASARAK MANDAL'S AMRAVATI

**ARTS, SCIENCE &**

**COMMERCE COLLEGE, CHIKHALDARA**

■ Principal  
**Dr. Rajesh S. Jaipurkar**  
(Mob.) 9423126066

Distt. Amravati (Maharashtra) 444 807  
NAAC Reaccredited 3rd Cycle with CGPA 2.77 at grade B++ (2018-2023)


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
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Date : *23/05/2023*

## DECLARATION

This is to declare that the information, photos, reports, true copies, numerical data, etc. furnished in this file as supporting documents is verified by IQAC and found correct.

  
Dr. V.D. Kapse  
IQAC Coordinator  
Co-ordinator  
**IQAC**  
Arts, Science & Commerce College,  
Chikhaldara  
Distt.: Amravati (M. S.)

  
Dr. R.S. Jaipurkar  
Principal  
**PRINCIPAL**  
Art, Science & Commerce  
College, Chikhaldara



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**SUPPORTING DOCUMENTS**

**Sipna Shikshan Prasarak Mandal, Amravati's**  
**ARTS, SCIENCE AND COMMERCE COLLEGE**  
**CHIKHALDARA, DISTT. AMRAVATI (Maharashtra State)**

**Metric No. 6.4.1**

**I N D E X**

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| <b>1</b>      | <b>Document of Composition of Budgetary Committee</b> | <b>5</b>        |
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Sipna Shikshan Prasarak Mandal, Amravati's  
**Arts, Science and Commerce College**  
Chikhaldara, Distt. Amravati

## College Budget Committee

### Preamble:

The budget committee is important committee of the college. The budgets of the college is necessary to highlight the financial implications of various plans, to define resources required to achieve goals. A budget prepared by the institution/college considers the for long term and short term objective and costs that take in a financial year.

### Objective:

- To put attention to economic growth of institution and stability and reallocation from public and government resources.
- Make provisions according to vision and mission of the college budget
- Plan to set the budget as per the necessity of the office, teaching departments, library and sports and various committees of the college time to time.

### Composition of budget committee:

- 1) Chairperson – Head of institution (Principal)
- 2) Convener – One Teacher Nominated by Principal
- 3) Members – Four members Nominated by principal.  
(Two Teaching and Two Non-teaching staff)

### Strategy (Work plan of committee):

First of all, demand of the yearly budget expenditure from heads of the teaching departments, library, sports, office and conveners of various committees working in college in the prescribed format. Then collection of information about source of income, various grants issued by the Maharashtra/Central Governments, UGC, RUSA and University, Donation from alumni, well-wishers of college, parent institution and other agencies is done. Then the meeting of the budget committee is connived and elaborate discussion on income and expenditure and comparison with previous year budget with increase by 10% of the last budget is done to prepare the budget of upcoming financial year. Put it before College Development Committee (CDC) for the approval and put the budget in the Board of directors meeting (Governing Council) for the approval of said budget and implement it in the financial year.



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Outward No :

Date : 10<sup>th</sup> May 2023

### CERTIFICATE

This is to certify that Financial Yearly Audit of Arts, Science and Commerce College, Chikhaldara, Distt. Amravati is regularly done by S.S. Khandekar & Co., Amravati FRN105039W, F.C.A.M. No.046469 since Financial Year 1996-1997 till this year.



ML  
Principal  
Art, Science & Commerce  
College, Chikhaldara

☎ - 0721-2562650

**S.S.Khandekar & Co,**  
Chartered Accountants  
Monalisa Complex,  
Opp.Rajapeth Police Station,  
Badnera Road,Amravati (M.S)

**To Whomsoever it May Concern**

This is to certify that we , S.S. Khandekar & Co. Chartered Accountants have been Auditors of Arts, Science & Commerce College Chikhaldara since 1996-97 till date. Our firm Registration No. is 105039W.

**Date :-11/05/2023**

**Place :- Amravati.**

**For S.S. Khandekar & CO.,**

**Chartered Accountants**

*Saijay Khandekar*



The Institute of  
Chartered Accountants of India



Certificate of Membership

*This is to certify that  
Sanjay Sharadchandra Khandekar*

*Membership No. 100-46469 of Amravati  
was admitted as an Associate of the Institute  
on the Twelfth day of October 1992.*

*Given by the Council  
under the Common Seal of the  
Institute of Chartered Accountants of India,  
this Thirtieth day of November 1992.*

*A.K. Majumdar.*



The Institute of  
Chartered Accountants of India



Certificate of Practice

This is to certify that  
Sanjay Sharadchandra Khandekar, A.C.A.


Membership No. 100-46469 of Amravati  
is entitled to practise as Chartered Accountant.

This Certificate is issued subject to the provisions of  
the Chartered Accountants Regulations, 1988,  
or modifications and/or amendments thereof.

The Certificate shall be effective from  
Twelfth day of October 1992.

Given under the Common Seal of the  
Institute of Chartered Accountants of India,  
this Thirtieth day of November 1992.

A. K. Majumdar.  
(A. K. Majumdar)  
Secretary

  
(N. C. Sundararajan)  
President

