

SIPNA SHIKSHAN PRASARK MANDALS AMRAVATI
ARTS, SCIENCE & COMMERCE COLLEGE CHIKHALDARA
RECEIPTS & PAYMENT STATEMENT ACCOUNT FOR THE YEAR ENDING ON 31st MARCH, 2024

RECEIPTS		AMOUNT	SN	PAYMENTS		AMOUNT	AMOUNT
NON RECURRING RECEIPTS				NON RECURRING EXPENDITURE			
SCHOLARSHIP & FELLOWSHIP			877,058.00	SCHOLARSHIP & FELLOWSHIP DISBURSEMENT			855,346.50
LOANS & ADVANCES & Unpaid Bills			352,355.00	LOANS & ADVANCES & Bills Paid		80,000.00	572,413.00
From S.S.P.M. Society	2,794,424.00			S. S. P. M. Society	67,103.00		
Unpaid Bills (Schedule B)	729,135.00			Ugc A/c	42,531.00		
Staff & Other Advances			51,305.00	Unpaid Bills Paid (Schedule B)			444,145.00
Bhartiya Pravin	635.00			Staff & Other Advances			
DHOKNE G R	7,820.00			Bhartiya Pravin	1,885.00		
GAWANDE P G	74,652.00			DHOKNE G R	5,000.00		
Jagtap Sangita	91,390.00			GAWANDE P G	80,150.00		
Kotteswar S.L.	79,294.00			Jagtap Sangita	50,305.00		
Mankar R.S (Exam Incharge Adv)	67,930.00			Kanhu A.R (Exam Advance)	14,784.00		
More V.M.	1,450.00			Kotteswar S.L.	71,724.00		
Muratkar G.D.	21,725.00			Mankar R.S	32,930.00		
PATIL V R	43,192.00			More V.M.	1,450.00		
Rahate R.P. (Exam Incharge Adv)	124,968.00			Muratkar G.D.	21,725.00		
				PATIL V R	44,192.00		
				Rahate R.P.	120,000.00		
				FEES PAID TO UNIVERSITY			61,794.00
				(Schedule C)			
				OTHER ITEMS			356,353.00
UNIVERSITY FEES			546,767.00	Uni. Practical Exam Adv. (N.S Bayaskar)	40,000.00		
(Schedule C)	546,767.00			Uni. Theory Exam Adv.	316,353.00		
OTHER ITEMS			3,305,539.00	EQUIPMENT			110,949.00
Uni. Practical Exam Adv.	40,000.00			Laptop of Lab (By Sipna Alumni Dotted)	91,899.00		
Uni. Theory Exam Adv.	290,539.00			Lab Equipments	5,100.00		
				Office goods & equipment	13,950.00		
				FURNITURE & FIXTURES			82,066.00
				Furniture	57,840.00		
				Furniture for Skill Deveopment Lab	22,126.00		
				Electric Fan for Lab	2,100.00		
				DEPOSITES			14,000.00
				M.S.E.B Security. Deposit	14,000.00		
				BOOKS			90,474.00
				Library books	90,474.00		
Employee Claims Receipts			305,074.00	Employee Claims Payment			305,074.00
GPF Staff Individual Non-Refundable Loan	1,123,000.00			GPF Staff Individual Non- Refundable Loan Disbu	1,123,000.00		
GPF Final Withdrawal	1,903,243.00			GPF FINAL PAY	1,903,243.00		
LIC Claim	24,506.00			LIC Claim	24,506.00		
				SALARY DEDUCTIONS			292,467.00
				(Schedule D)			
SALARY DEDUCTIONS			292,467.00				
(Schedule D)	292,467.00						
TOTAL NON RECURRING RECEIPTS		3,808,849.00		TOTAL NON RECURRING EXP.		3,544,120.50	



PRINCIPAL
 Art, Science & Comm
 College, Chikhaldara

Sipna Shikshan Prasarak Mandal, Amravati's
Arts, Science and Commerce College
Chikhaldara, Distt. Amravati

College Budget Committee

Preamble:

The budget committee is important committee of the college. The budgets of the college is necessary to highlight the financial implications of various plans, to define resources required to achieve goals. A budget prepared by the institution/college considers the for long term and short term objective and costs that take in a financial year.

Objective:

- To put attention to economic growth of institution and stability and reallocation from public and government resources.
- Make provisions according to vision and mission of the college budget
- Plan to set the budget as per the necessity of the office, teaching departments, library and sports and various committees of the college time to time.

Composition of budget committee:

- 1) Chairperson – Head of institution (Principal)
- 2) Convener – One Teacher Nominated by Principal
- 3) Members – Four members Nominated by principal.
(Two Teaching and Two Non-teaching staff)

Strategy (Work plan of committee):

First of all, demand of the yearly budget expenditure from heads of the teaching departments, library, sports, office and conveners of various committees working in college in the prescribed format. Then collection of information about source of income, various grants issued by the Maharashtra/Central Governments, UGC, RUSA and University, Donation from alumni, well-wishers of college, parent institution and other agencies is done. Then the meeting of the budget committee is connived and elaborate discussion on income and expenditure and comparison with previous year budget with increase by 10% of the last budget is done to prepare the budget of upcoming financial year. Put it before College Development Committee (CDC) for the approval and put the budget in the Board of directors meeting (Governing Council) for the approval of said budget and implement it in the financial year.



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